

FY 2017 Adopted Budget  
Electric Fund

The mission of the Electric Fund is to provide reliable and affordable electric service to its customers. The Electric Fund covers the Division of Power & Light and functions as the cost allocation center for the Utilities Department's Administration, Customer Service, and Support Services Divisions that serve the Electric, Gas, Water, Wastewater, and Telecommunications Funds.

Danville's electric distribution system covers approximately 500 square miles including the City and portions of three adjacent counties. The electric system's 1,400 miles of 12,470/7,200 volt distribution lines originate from 17 substations that are serviced by 118 miles of 69,000-volt transmission lines. Service is provided to approximately 42,000 customer locations.

**Contribution to (from) Fund Balance/General Fund**

	<b>Adopted Budget FY 2016</b>	<b>Adopted Budget FY 2017</b>
<b>Revenues</b>		
Revenues from Use of Money and Property	\$ 1,616,230	\$ 1,757,370
Charges for Services	\$ 113,707,850	\$ 123,213,840
Miscellaneous Revenue	\$ 165,000	\$ 173,000
Recovered Cost	\$ 67,000	\$ 35,000
Non-Revenue Receipts	\$ -	\$ -
Estimated Income	<b>\$ 115,556,080</b>	<b>\$ 125,179,210</b>
 <b>Operating Expenditures</b>		
Administrative Services	\$ 4,445,300	\$ 3,832,920
Utility Administration Services	\$ 603,680	\$ 835,760
Support Services	\$ 394,960	\$ 373,720
Engineering	\$ 826,010	\$ 1,003,790
Distribution	\$ 94,615,710	\$ 104,876,540
Meters	\$ 290,750	\$ 361,690
Transmissions	\$ 165,000	\$ 225,000
Substations	\$ 1,477,000	\$ 1,482,590
Generators	\$ -	\$ 881,920
Hydro-Electric Plant	\$ 762,790	\$ 5,000
Customer Services	\$ 1,094,420	\$ 1,164,990
Capital Expenses	\$ 5,384,070	\$ 5,225,490
Capital Projects	\$ 1,000,000	\$ 1,000,000
Operating Expenses	<b>\$ 111,059,690</b>	<b>\$ 121,269,410</b>
Net Operating Income (Loss)	<b>\$ 4,496,390</b>	<b>\$ 3,909,800</b>
Add:		
Depreciation	\$ 8,070,000	\$ 8,745,000
Deduct:		
Debt Service Principal	\$ 2,448,460	\$ 2,657,660
Capital Expenditures from Operating	\$ -	\$ -
Contribution to City's General Fund	<u>\$ 9,896,610</u>	<u>\$ 9,896,610</u>
<b>Contribution To(From) Retained Earnings</b>	<b><u>\$ 221,320</u></b>	<b><u>\$ 100,530</u></b>

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**Revenues**

	<b>FY 2014 Actual</b>	<b>FY 2015 Actual</b>	<b>FY 2016 Adopted</b>	<b>FY 2017 Adopted</b>	<b>Increase/ Decrease</b>
Rev-Use Money/Property	\$ 1,636,847	\$ 1,510,202	\$ 1,616,230	\$ 1,757,370	\$ 141,140
Charges for Services	\$124,899,923	\$ 115,288,524	\$113,707,850	\$123,213,840	\$ 9,505,990
Miscellaneous Revenue	\$ 187,154	\$ 211,510	\$ 165,000	\$ 173,000	\$ 8,000
Recovered Cost	\$ 145,629	\$ 7,181	\$ 67,000	\$ 35,000	\$ (32,000)
Non-Revenue Receipts	\$ 4,240	\$ 3,588	\$ -	\$ -	\$ -
	<b>\$126,873,793</b>	<b>\$ 117,021,005</b>	<b>\$115,556,080</b>	<b>\$125,179,210</b>	<b>\$ 9,623,130</b>

**Expenditures**

	<b>FY 2014 Actual</b>	<b>FY 2015 Actual</b>	<b>FY 2016 Adopted</b>	<b>FY 2017 Adopted</b>	<b>Increase/ Decrease</b>
Personnel Services	\$ 5,230,492	\$ 4,817,790	\$ 5,515,260	\$ 5,606,080	\$ 90,820
Employee Benefits	\$ 1,112,855	\$ 952,928	\$ 860,560	\$ 876,720	\$ 16,160
Purchased Services	\$ 6,947,568	\$ 5,049,335	\$ 3,042,960	\$ 3,633,110	\$ 590,150
Internal Service	\$ 658,368	\$ 703,710	\$ 756,680	\$ 722,060	\$ (34,620)
Contribution Other Entity	\$ -	\$ 500	\$ -	\$ -	\$ -
Other Operating Expense	\$ 7,240,462	\$ 4,084,305	\$ 4,276,920	\$ 4,108,070	\$ (168,850)
Source of Supply	\$ 92,406,607	\$ 84,078,765	\$ 84,686,000	\$ 94,211,170	\$ 9,525,170
Cost Allocation	\$ 1,196,537	\$ 915,512	\$ 951,660	\$ 598,250	\$ (353,410)
Capital Outlay	\$ 244,901	\$ 80,543	\$ 81,440	\$ 15,300	\$ (66,140)
Capital Projects	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -
Depreciation	\$ 7,353,517	\$ 7,866,883	\$ 8,070,000	\$ 8,745,000	\$ 675,000
Debt Service	\$ 3,876,547	\$ 3,766,716	\$ 3,766,670	\$ 3,911,310	\$ 144,640
Transfer Out	\$ 9,896,610	\$ 9,896,610	\$ 9,896,610	\$ 9,896,610	\$ -
Contingency Appropriation	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ -
	<b>\$136,164,464</b>	<b>\$ 122,213,597</b>	<b>\$123,404,760</b>	<b>\$133,823,680</b>	<b>\$ 10,418,920</b>